

**Minutes of the 2023 Annual General Meeting of Shareholders
Eastern Technical Engineering Public Company Limited**

Eastern Technical Engineering Public Company Limited (the “Company”) arranged the 2023 Annual General Meeting of Shareholders on Thursday, April 27, 2023 at 10.00 a.m. by a method of electronic meeting (E-AGM) in accordance with the Emergency Decree on Electronic Meetings B.E. 2563 (2020).

Directors attending the Meeting

- | | |
|-----------------------------------|---|
| 1. Dr. Pongsak Semson | Independent Director, Chairman of the Board of Directors, and Chairman of the Audit Committee |
| 2. ACM Bureerat Ratanavanich | Independent Director, Vice Chairman of the Board of Directors, Member of the Audit Committee, and Chairman of the Nomination and Remuneration Committee |
| 3. Miss Jirayong Anuman-rajadhon | Independent Director, and Member of the Audit Committee |
| 4. Mr. Raivin Lekavorranan | Director, Chairman of the Executive Committee, and Chief Executive Officer |
| 5. Miss Chutika Suttikanjanangkul | Director, Member of the Nomination and Remuneration Committee, Member of the Risk Management Committee, Member of the Good Corporate Governance and Sustainability Committee, and Member of the Executive Committee |
| 6. Miss Kannatha Tanunvarunkorn | Director, Member of the Risk Management Committee, and Member of the Executive Committee |
| 7. Miss Prapai Pimpa | Director, Member of the Risk Management Committee, Member of the Good Corporate Governance and Sustainability Committee, and Member of the Executive Committee |
| 8. Miss Varalee Lekhaworanan | Director |

Director attending the Meeting through electronic means

- | | |
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| 1. Dr. Siridech Kumsuprom | Independent Director, Chairman of the Risk Management Committee, and Chairman of the Good Corporate Governance and Sustainability Committee |
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Director who was absent from the Meeting

- Nil -

(Directors presenting in this Meeting representing for 100.00 percent of the Company’s total directors.)

Auditors attending the Meeting

PricewaterhouseCoopers ABAS Ltd.

1. Miss Nuntika Limviriyalers Certified Public Accountant No. 7358
2. Miss Chalida Kongprachya Certified Public Accountant No. 10015
3. Miss Nilawan Chanwong

Legal Advisor attending the Meeting

D Legal & Advisor Co., Ltd.

1. Miss Suda Thongnoi The voting inspector

Management attending the Meeting

1. Dr. Preecha Suan Chief Financial Officer
2. Miss Kanlaya Thanyajaroen Company Secretary

Representative from Thai Investors Association

1. Miss Teranuch Phromachot Shareholders' Right Protection Volunteer

E-AGM registration and voting system provider

OJ International Co., Ltd.

The Meeting commenced at 10.00 a.m.

Mr. Bundit Pratumta, who has been assigned to be the master of ceremony (MC), welcomed all Shareholders to the 2023 Annual General Meeting of Shareholders of Eastern Technical Engineering Public Company Limited which has been arranged pursuant to Section 98 of the Public Limited Company Act B.E. 2535 and Article 36 of the Company's Articles of Association which specified that Annual General Meeting of Shareholders shall be arranged within 4 months after the end of each fiscal year of the Company.

As the situation of Coronavirus Disease (COVID-19) pandemic still persisted, in order to reduce the risk of the spread of the COVID-19 and for safety of the participants, the Company therefore resolved to convene the shareholders meeting via electronic media (E-AGM), pursuant to criteria specified in the law relevant to electronics meeting. This meeting was arranged through live broadcasting from the meeting room of Eastern Technical Engineering Public Company Limited, Bangkok Office, No. 88 Soi Yothin Pattana, Klonghan, Bangkok, Bangkok 10240 as notified in the invitation notice to the 2023 Annual General Meeting of Shareholders via 3 channels as follows:

1. Sending invitation notice to all shareholders via postal services,
2. Publication in the newspaper,
3. Dissemination in the Company's website.

After that MC introduced the members of the Board of Directors, the management, the auditors, and the legal advisor of the Company to the Meeting. He also informed that as of the meeting commencement time, there were 7 shareholders attended the meeting in person, representing 157,657,526 shares and 26 persons by proxies, representing 183,192,555 shares, or totally 33 persons, representing 340,850,081 shares out of 560,000,000 shares of the Company which was equivalent to 60.8661 percent of the total issued shares of the Company, thus constituted a quorum pursuant to the law and the Company's Articles of Association.

Before proceeding to the meeting agenda, in order to smoothen the Meeting and pursuant to good corporate governance principles, the MC informed about the Meeting about regulations, voting and vote counting procedures with details as follows:

As this meeting has been conducted via electronic means (E-AGM), so no ballot has been printed and provided to the participants. Therefore, the shareholders and the proxy shall cast the vote in each agenda as follows:

1. The Chairman of the Meeting will conduct the meeting and consider agenda in order as specified in the invitation notice consecutively, without alternating agenda during the Meeting.
2. The Company uses OJ E-AGM system for registration and counting the votes. In order to vote, the shareholder will use E-Voting Menu Bar to cast the vote in each agenda within the specified time (1 minute).
3. To cast vote in any agenda, each shareholder will have voting right equal to the number of shares held where one share equals one vote.
4. The shareholder can cast the vote only for the followings: "Approve", "Disapprove" or "Abstain" in each agenda. Shareholders shall not split the number of shares to split the votes. No vote is required for agenda for acknowledgement.
 - After pressing Vote, system will pop-up message to ask whether to confirm the vote or not, please press OK to confirm the vote.
 - In case the shareholders wish to change the vote, they can do so by press the Vote once again.
5. Counting and casting vote for resolution
 - 5.1 Result of the vote will be announced after the Chairman of the Meeting or MC requests the shareholders cast the vote in each agenda. Votes counted are from accumulation of votes of the shareholders who attend the meeting in person and the proxy who has been granted the right to vote via E-Voting system, including from the proxy voted in advance through the proxy.
 - 5.2 In case of tie vote, the Chairman of the Meeting shall have a casting vote.
6. For making inquiry and express opinion during the Meeting or before voting in each agenda, the Chairman of the Meeting will provide opportunity to allow the shareholder or proxy to express any opinion or ask any question relevant to such agenda as appropriate.

The shareholder can ask question relevant to such agenda by 2 following means:

- By typing message (Chat):
 - 1) Go to Chat Menu in Zoom Program to type message
 - 2) Press Enter to send message to the system
 - By Conversation:
 - 1) Go to Participant Menu at the bottom, and press Raise Hand Menu to identify yourself and wait for approval from the Chairman of the Meeting.
 - 2) After the MC calls out the shareholder's name, the officer will turn on the microphone to allow for making enquiry, then such shareholder has to press Unmute and turn on his/her microphone.
 - 3) In case the shareholder cannot speak through microphone (within 1 minute), please type question via Chat, so that the MC can read the questions to the Meeting instead.
- 6.1 Before commencement to raise a question each time, both via chat or conversation, the participant is requested to notify name-surname and inform that he/she attends the Meeting in person or by proxy, for benefit on correct and complete record of minutes of meeting.
- 6.2 The Company opens opportunity for the shareholder or the participant to ask question in each agenda. In case no one asks any question within 1 minute, the Company will further proceed the Meeting.
- In case the shareholder or the participant wishes to additional ask question or express opinion, he/she can type question via Chat channel, then the MC will read the questions later. The Chairman of the Meeting will consider sequence of questions of the shareholder or the participant who has not asked the question or expressed opinion before.
- 6.3 In case the shareholder or the participant has question or opinion apart from the agenda under consideration, please do so in Agenda 9: To consider other matters.
- 6.4 The Company provided an opportunity for the shareholders to send a question, propose agenda and nominate qualified person to be elected as the Company's director for the year 2023 in advance before the meeting during the period of October 1, 2022 – December 30, 2022. The Company has disseminated such information via the Company's website and the SET's news system. However, no shareholder sent any question, proposed agenda or nominated any qualified person to be elected as the Company's director at all.

For the 2023 Annual General Meeting of Shareholders, there are 9 agenda, as per details in the meeting invitation sent to the shareholders in advance of the Meeting, so they will have time to study details of the agenda. Vote counting for meeting agenda of the 2023 Annual General Meeting of Shareholders is divided into 4 types as follows:

- Agenda which requires affirmative resolution of **a majority vote** of the shareholders attending and casting votes at the Meeting, i.e., agenda 1, agenda 3, agenda 4, agenda 5 and agenda 7.

In agenda 1, agenda 3, agenda 4 and agenda 7, only "Approve", "Disapprove" and "Abstain" votes of the shareholders who attend the Meeting and cast the vote will be used as basis for vote counting.

Agenda 5 is consideration and approval of the election of the directors in replacement of those who are retired by rotation for the year 2023, the shareholder will consider and approve the election of each director individually.

In this case, only votes of the shareholders who attend the Meeting and cast the votes as “Approve”, “Disapprove” and “Abstain” will be counted as basis for vote counting.

- Agenda 2 is the report on the operating results of the Company for the year 2022, which is for acknowledgement, so resolution from the shareholder is not required.
- Agenda which requires the resolution **of not less than two-thirds** of the total number of votes of shareholders attending and casting votes at the meeting is agenda 6 which is to consider and approve the remuneration for the Board of Directors and the Sub-Committees for the year 2023. In this case, all votes of the shareholders who attend the Meeting as “Approve”, “Disapprove” and “Abstain” will be counted as basis for vote counting.
- Agenda which requires the resolution **of not less than three-fourths** of the total number of votes of shareholders attending and casting votes at the meeting is agenda 8 which is to consider and approve the amendment to the Company’s Article of Association and the authorized directors. In this case, all votes of the shareholders who attend the Meeting as “Approve”, “Disapprove” and “Abstain” will be counted as basis for vote counting.

For transparency and compliance on good governance principle, the Company invited Miss Suda Thongnoi, Legal Advisor from D Legal & Advisor Co., Ltd., to be the witness on counting the votes.

The Company also recorded video of this meeting to disseminate on the Company’s website. In this regard, the shareholders have been protected pursuant to the Personal Data Protection Policy as specified on the Company’s website.

After that, the MC invited the Chairman to declare the Meeting open and conduct the Meeting pursuant to sequence of the meeting agenda.

Dr. Pongsak Semson, the Chairman, who presided over the meeting (Chairman of the Meeting), welcomed all shareholders to the 2023 Annual General Meeting of Shareholders of Eastern Technical Engineering Public Company Limited, then assigned the MC to conduct the meeting pursuant to the meeting agenda as follows:

Agenda 1 To consider and adopt the Minutes of the 2022 Annual General Meeting of Shareholders

The Chairman proposed the shareholders’ meeting to certify the Minutes of the 2022 Annual General Meeting of Shareholders, which was held on April 27, 2022 of which its copy has been sent to the shareholders together with the meeting invitation as per Enclosure No.1.

The Chairman opened the opportunity to the shareholders to make an inquiry or comment.

No inquiry or comment was raised, so the Chairman asked the Meeting to consider the proposed matter and cast the vote for this agenda.

This agenda requires affirmative resolution of a majority vote of the total number of votes of shareholders attending and casting votes at the Meeting.

Resolution After consideration, the Meeting resolved to certify the Minutes of the 2022 Annual General Meeting of Shareholders as per proposed, by unanimous vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	340,850,081	Votes	or equivalent to	100.0000	Percent
Disapproved	0	Vote	or equivalent to	0.0000	Percent
Abstained	0	Vote	or equivalent to	0.0000	Percent
Void Ballot	0	Vote			

Agenda 2 To acknowledge the report on the operating results of the Company for the year 2022

The Chairman informed the shareholders’ meeting about the operating results of the Company for the year 2022 of which the Board of Directors has considered and deemed appropriated to report to the shareholders, as per details appeared in the 2022 Annual Report (Form 56-1 One Report) which has been sent to all shareholders in advance together with the meeting invitation (in form of QR Code). After that the development on anti-corruption has been reported to the meeting for acknowledgement as follows:

- **Development on Anti-Corruption in 2022**

The Company has announced its intention to participate in the Thai Private Sector Collective Action Against Corruption (CAC) and has been certified as the member for the first round in 2020-2023 and due date for renewal of CAC membership certification is on June 30, 2023. The Company has already invited the external auditor to audit the internal control system during self-assessment on anti-corruption in order to submit for renewal of CAC membership certification during the first quarter of 2023. Over the past years, the Company still adhered to business operations with transparency and ethics under the good corporate governance policy. The directors, executives and employees of the Company have been supervised to strictly perform duties and with responsibilities according to the framework and criteria of the anti-corruption policy. Whistle-blowing channel has been provided and penalty procedures, monitoring and prevention system have been specified.

In 2022, no issue on corruption offence has been found and in order to make sure about the efficiency of the Company’ s anti- corruption policy, the Company also put emphasis on sustainable development simultaneously under the principles on taking into consideration the economic, social and environmental impacts throughout the supply chain. The Company monitored risk assessment and impacts from business operations continually for sustainable growth of the business.

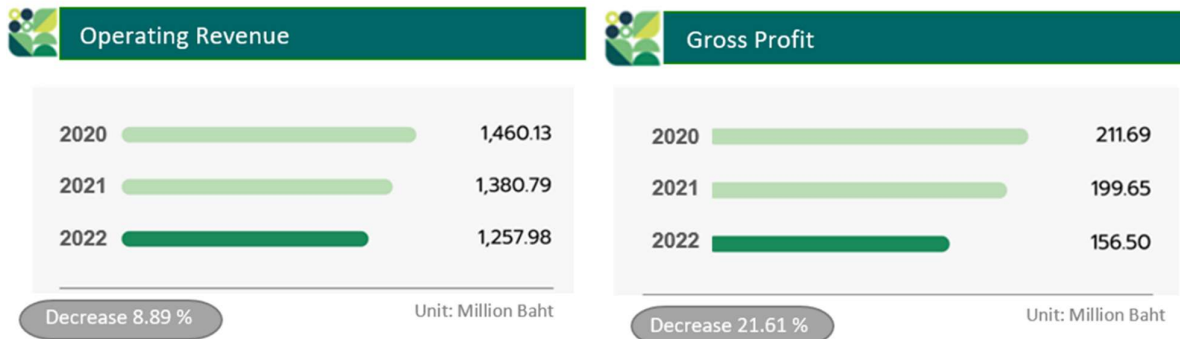
After that the Chairman assigned Mr. Raivin Lekavorrnan, Chief Executive Officer, to present the operating results of the Company in 2022 for the shareholders’ acknowledgement.

Mr. Raivin Lekavorrnan, Chief Executive Officer, welcomed the shareholders and assigned Dr. Preecha Suan, Chief Financial Officer, to present the report on operating results for the year 2022 and action plans of the Company for the shareholders' acknowledgement, which could be summarized as follows:

- **Operating Results of the Consolidated Financial Statements**

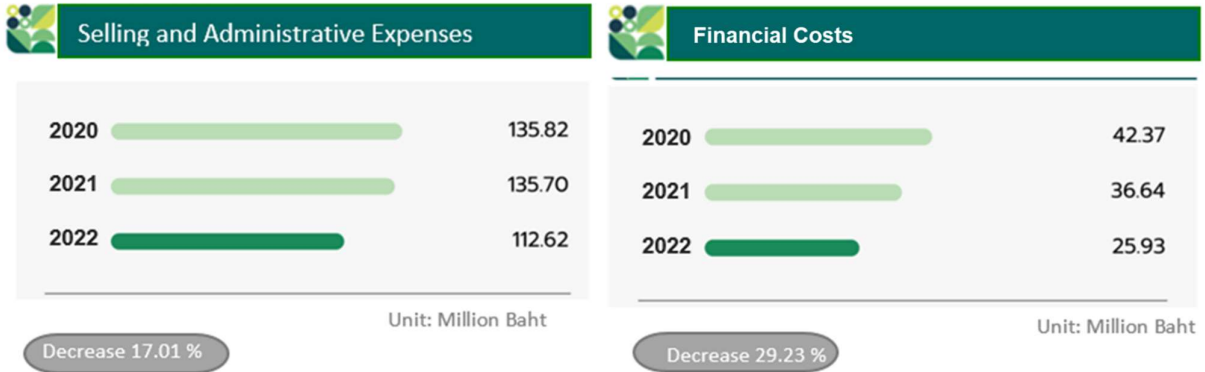
Unit: Million Baht	Operating Results of the Consolidated Financial Statements			
	2021	2022	Change	% Change
Total revenues	1,387.81	1,261.31	-126.50	-9.12%
Net profit	26.01	23.68	-2.33	-8.96%
Earnings per share (Baht)	0.05	0.04	-0.01	-12.69%

According to the operating results of the consolidated financial statements of the Company and its subsidiaries, total revenues for the year 2022 ended December 31, 2022 amounted to Baht 1,261.31 million, decreasing by Baht 126.50 million or 9.12 percent when compared with the same period of last year which has total revenues of Baht 1,387.81 million. Net profit in 2022 was Baht 23.68 million, decreasing by Baht 2.33 million or 8.96 percent when compared with the last year which was Baht 26.01 million. Earnings per share in 2022 amounted to Baht 0.04, slightly decreased by Baht 0.01 or 12.69 percent when compared with the previous which was has earnings per share of Baht 0.05.



- **Revenue**

Total revenues of the Company and its subsidiaries for the year ended December 31, 2022 amounted to Baht 1,257.98 million, decreasing by Baht 122.81 million or 8.89 percent when compared with last year which was Baht 1,380.79 million. Consequently, gross profit for the year ended December 31, 2022 amounted to Baht 156.50 million, decreasing by Baht 43.15 million or 21.61 percent when compared with previous year. Main reasons were due to reduction of revenue from the Management Services because the management team considered to accept only projects which had no risks of project delay or budget cancellation in the future in order to prevent and minimize impacts to the Group of Companies and reduction of revenue from the Constructions Services because there were due projects during period in 2021 more than 2022.



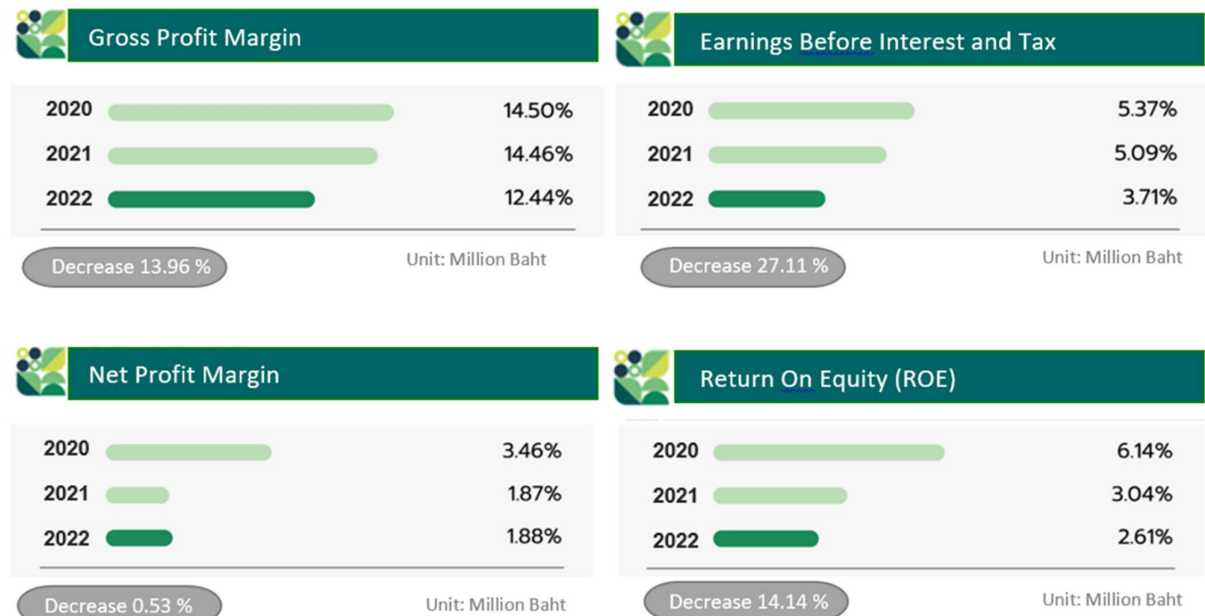
- Selling and administrative expenses

Selling and administrative expenses for the year ended December 31, 2022 amounted to Baht 112.62 million, decreasing by Baht 23.08 million or 17.01 percent when compared with the same period of last year which the amount was Baht 135.70 million. The main reason was loss on impairment on asset from power converters of alternative energy business in 2021. However, there was no such transaction in 2022. Moreover, the Company had expenses decreasing and controlling measures at office. Therefore, overall selling and administrative expenses decreased in 2022.

- Financial Costs

Financial cost for the year ended December 31, 2022 amounted to Baht 25.93 million, decreasing by Baht 10.70 million or 29.23 percent when compared with last year which the amount was Baht 36.64 million due to the gradual repayments of long-term debts from alternative energy project.

- Profitability Ratios



Based on the abovementioned operating results of the consolidated financial statements of the Company and its subsidiaries for the year 2022, total revenue and net profit had decreased when compared with the previous year. However, as the Company considered to select the works with low risks and high return profits to minimize impacts to the Company's operations, therefore profitability ratios in 2022 was 12.44 percent, decreased by 13.96 percent from the previous year which was 14.46 percent. Net profit margin in 2022 was 1.88 percent, closed to the previous year which was 1.87 percent or decreased by 0.53 percent. Earnings before interest and tax was 3.71 percent, decreased by 27.11 percent from the previous year which was 5.09 percent. Consequently, return on equity (ROE) in 2022 was 2.61 percent, decreased by 14.14 percent from the previous year which was 3.04 percent.

- **Financial Position of the Consolidated Financial Statements**

Unit: Million Baht	Financial Position of Consolidated Financial Statements			
	2021	2022	Change	% Change
Assets	1,865.44	2,138.42	272.98	14.63%
Liabilities	979.94	1,231.51	251.57	25.67%
Equity	885.50	906.91	21.41	2.42%

Total Assets

Total assets of the Company and its subsidiaries as of December 31, 2022 amounted to Baht 2,138.42 million, increasing by Baht 272.98 million or 14.63 percent from the end of 2021 due to these main reasons:

- Trade and other receivables amounted to Baht 307.99 million, increasing by Baht 88.22 million from the end of 2021 because of increase in trade receivables from construction service.
- Contract assets amounted to Baht 346.75 million, increasing by Baht 160.73 million from the end of 2021 because of increase in billing process of construction service.
- Property, plant and equipment amounted to Baht 1,093.55 million, increasing by Baht 56.14 million from the end of 2021 because of investment in biomass power generation business and the decrease of some items of property, plant and equipment during the period because they were calculated accumulated depreciation.
- Inventories amounted to Baht 60.84 million, decreasing by Baht 52.98 million from the end of 2021 because they were installed in the project of construction service business.

Total Liabilities

Total Liabilities of the Company and its subsidiaries as of December 31, 2022 amounted to Baht 1,231.51 million, increasing by Baht 251.57 million or 25.67 percent from the end of 2021 because of these main reasons:

- Bank overdrafts and short-term loans from financial institutions amounted to Baht 475.31 million, increasing by Baht 231.65 million from the end of 2021.
- Trade and other payables amounted to Baht 223.45 million, increasing by Baht 75.33 million from the end of 2021 due to increase in trade payables and accrued costs from construction.
- Contract liabilities amounted to Baht 37.61 million, increasing by Baht 32.58 million from the end of 2021 because the Company had new projects and received advance payment from contracts.
- Long-term loans from financial institutions amounted to Baht 415.76 million, decreasing by Baht 86.78 million from the end of 2021 due to regular long-term loan repayments during the period.

Shareholders' Equity

The Company and its subsidiaries had shareholders' equity as of December 31, 2022 amounted to Baht 906.91 million, increasing by Baht 21.41 million or 2.42 percent from December 31, 2021 because the Group of Companies had higher net profits. Consequently, shareholders' equity increased in line with such amount. After that Dr. Preecha Suan has proposed the 2023 business plans and strategies which followed the Company's Vision and Mission that focused on building and development of services works to respond to the variety of customer requirements by implementing the digital technology to the business operations and driving business operations for sustainable growth, as follows:

- Vision:**
- Creation of services and expansion of renewal energy business to respond to the variety of customer requirements with digital technology including driving business operations and human resources for sustainable growth.
- Mission**
- Grow business operations to create return to the participants under the good governance principles.
 - Focus on rendering quality services and building maximum satisfaction to the customers as well as seeking new opportunities and options for business expansion.
 - Develop information technology system to elevate level of business services and enhance efficiency of management within the organization.
 - Build stability on quality of life of personnel and support on development of competency of personnel on continued basis to respond to the change of business.

The Company's operating strategies in 2023 still focused on business expansion to build revenue generating process, reduce operating costs, and create favorable returns to the shareholders and the stakeholders for sustainable growth of the business, by dividing the strategies into 3 aspects as follows:

1. Revenue & Profit in 2023
 - Increase sales, revenues and profits in existing businesses and new businesses from customer groups who are public and private sectors.
2. Business Growth in 2023-2024

- Expand investment in renewable energy business, and business which implements digital technology to support operations to meet the customers' requirements.
 - Drive business operations with digital technology and enhance competitiveness.
3. Sustainable Forward in 2023
- Operate business under the good corporate governance principles by taking into consideration the organization's stakeholders covering governance, social and environmental aspects
 - Develop competency of personnel continually including build culture and security on quality of life of the personnel to be able to respond to the change of the business.

For direction of business operations in 2022, the Company still focused on target works of main businesses that it has expertise and can generate favorable returns with opportunity for future expansion. These businesses comprise of 3 main groups: engineering service business, management services business, and power generation from renewable energy business.

In conclusion, from overall operating results of the Company in 2022, even though revenue decreased from the previous year but as the Company has the policy to consider and accept the works with low risks and high profit returns, so it did not result in the decreased gross profit margin. In addition, Company has backlogs from 2022 onwards. Thus, it is expected that the Company can build up the growth of revenue and profits on continued basis.

The Chairman opened the opportunity to the shareholders to make an inquiry or comment.

No inquiry or comment was raised, so the Chairman proposed that the meeting acknowledged the report on the operating results of the Company for the year 2022. As this agenda was for acknowledgement, vote casting was not required.

Resolution The Meeting duly acknowledged the report on the operating results of the Company for the year 2022 as per proposed.

Agenda 3 To consider and approve the Company's Financial Statements for the year 2022 ended December 31, 2022

The Chairman proposed the shareholders' meeting to approve the Company's financial statements for the Year 2022 ended December 31, 2022, in order to comply with the Public Limited Company Act B.E. 2535 and Article 56 of the Company's Articles of Association which specified that the Company has to prepare the balance sheet and Statement of Income for of the last day of the past fiscal year which have been audited by the Certified Public Accountants. The Statement of Financial Position, Statement of Comprehensive Income, Statements of Changes in Shareholders' Equity and Statement of Cash Flow for the fiscal year ended December 31, 2022 including the Auditor's Report had been audited and certified by the auditor of PricewaterhouseCoopers ABAS Limited and had also been reviewed by the Audit Committee. Therefore, the Board of Directors was of opinion that the Company's financial statements for the Year 2022 ended December

31, 2022, as per details appeared in the 2022 Annual Report (Form 56-1 One Report) sent to the shareholders together with the meeting invitation (in QR Code format) should be proposed for the shareholders' consideration and approval.

After that the Chairman assigned Dr. Preecha Suan, Chief Financial Officer, to present the Company's financial statements for the Year 2022 ended December 31, 2022 which could be summarized as follows:

Description	Consolidated Financial Statements		Separate Financial Statements	
	(Baht)		(Baht)	
	2022	2021	2022	2021
Total Assets	2,138,417,398	1,865,437,321	1,759,648,633	1,555,154,200
Total Liabilities	1,231,508,895	979,936,254	862,463,559	675,028,189
Shareholders' Equity	906,908,503	885,501,067	897,185,074	880,126,011
Total Revenues	1,261,307,452	1,387,809,392	464,887,277	682,726,923
Net (Loss) Profit*	23,350,736	26,744,512	17,059,063	58,563,579
Earnings per Share	0.04	0.05	0.03	0.10

* Remark: Only for the parent company.

The Chairman opened the opportunity to the shareholders to make an inquiry or comment.

No inquiry or comment was raised, so the Chairman asked the Meeting to consider the proposed matter and cast the vote for this agenda.

This agenda requires affirmative resolution of a majority vote of the total number of votes of shareholders attending and casting votes at the Meeting.

Resolution After consideration, the Meeting resolved to approve the Company's financial statements for the Year 2022 ended December 31, 2022 as per proposed, by unanimous vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	340,850,081	Votes	or equivalent to	100.0000	Percent
Disapproved	0	Vote	or equivalent to	0.0000	Percent
Abstained	0	Vote	or equivalent to	0.0000	Percent
Void Ballot	0	Vote			

Agenda 4 To consider and approve the allocation of net profit for the year 2022 and the omission of dividend payment.

The Chairman proposed the shareholders' meeting to approve the allocation of the Company's net profit for the year 2022 and the payment of dividend in order to comply with the Public Limited Company Act B.E. 2535 and the Company's Articles of Association which specified that the Board of Directors must propose payment or omitting of annual dividend to the Annual General Meeting of Shareholders for consideration

every year. In this regard, the Company has a policy to pay dividend of at least 40 (forty) percent of net profit after income tax of the Company's separate financial statement and after allocation of legal reserve, provided that the rate of dividend payment will depend on investment plans, conditions and restrictions specified in the credit facilities or other relevant agreements (if any), financial positions and operating results or other relevant factors of the Company.

After that the Chairman assigned Dr. Preecha Suan, Chief Financial Officer, to present the allocation of net profit for the year 2022 and the omission of dividend payment.

Dr. Preecha Suan has presented details which could be summarized as follows:

In 2022, the Company's net operating profit for the separate financial statement was Baht 17,059,063. The Company has allocated net profit as legal reserve in the amount of Baht 852,953 and omitted the dividend payment from the operating results of 2022 to the shareholders because the Company is necessary to maintain liquidity and to reserve for investment for new business expansion. The comparison of dividend payment between 2022 and 2021 are as follows:

Description	2022	2021
1. Net profit, separated financial statement (Baht)	17,059,063	58,563,579
2. Number of shares (Share)	560,000,000	560,000,000
3. Dividend per share (Baht/Share)	-	-
4. Total dividend amount (Baht)	-	-
5. Dividend payout ratio (%)	-	-

The Board of Directors deemed appropriate to propose to the shareholders' meeting for consideration and approval of the allocation of net profit for the year of 2022 and the omission of the dividend payment as follows:

- (1) Allocate net profit as legal reserve in the amount of Baht 852,953.
- (2) Omission of the dividend payment from the operating results of 2022 to the shareholders because the Company is necessary to maintain liquidity and to reserve for investment for new business expansion.

The Chairman opened the opportunity to the shareholders to make an inquiry or comment.

No inquiry or comment was raised, so the Chairman asked the Meeting to consider the proposed matter and cast the vote for this agenda.

This agenda requires affirmative resolution of a majority vote of the total number of votes of shareholders attending and casting votes at the Meeting.

Resolution After consideration, the Meeting resolved to approve the allocation of net profit for the year 2022 and the omission of dividend payment as per proposed, by unanimous vote of the shareholders who attend the meeting and cast their votes as follows:

Approved 340,850,081 Votes or equivalent to 100.0000 Percent

Disapproved	0 Vote	or equivalent to	0.0000 Percent
Abstained	0 Vote	or equivalent to	0.0000 Percent
Void Ballot	0 Vote		

Before proceeding to Agenda Item 5 which was about the consideration and approval of the election of the directors in replacement of those who are retired by rotation for the year 2023, in order to comply with the good governance principles and for transparency and to open opportunity to all shareholder to independently make inquiry and suggest opinion, the Chairman a director retiring by rotation has assigned ACM Bureerat Ratanavanich, Vice Chairman of the Board of Directors to proceed to the meeting for approval in this agenda. The MC requested all interested directors to temporary leave the meeting room until the voting for this agenda has completed. After that those directors will be invited back to the Meeting room and attend the Meeting once again.

Agenda 5 To consider and approve the election of the directors in replacement of those who are retired by rotation for the year 2023

The Chairman proposed the shareholders' meeting to approve the election of the directors in replacement of those who are retired by rotation for the year 2023 in order to comply with the Public Limited Company Act B.E. 2535 and Article 18 of the Company's Articles of Association which specified that during every annual general meeting of shareholders, at least one-third of directors shall retire. If number of directors is not a multiple of three, then number of directors closest to one-third shall retire. The directors who shall retire in the first and the second year after registration of the Company shall be selected by drawing lot, and for subsequently years, the longest serving directors shall be retired. A retired director may be re-elected.

Three directors who are due to retire by rotation during the 2023 Annual General Meeting of Shareholders are as follows:

1. Dr. Pongsak Semson Independent Director, Chairman of the Board of Directors, and Chairman of the Audit Committee
2. Miss Jirayong Anuman-rajadhon Independent Director, and Member of the Audit Committee
3. Miss Prapai Pimpa Director, Member of the Risk Management Committee, Member of the Good Corporate Governance and Sustainability Committee, and Member of the Executive Committee

The Board of Directors has considered and deemed that the selection process for nomination of the Company's Directors has taken into account their qualifications in various aspects, including appropriateness of qualifications, experiences, expertise and performance as the Company's Directors and Committee Members during the past period, as well as qualifications according to the relevant laws and the Company's rules and regulations and it also has been approved by the Nomination and Remuneration Committee. The Company provided an opportunity for the shareholders to nominate qualified person to be elected as the Company's director during the period of October 1, 2022 – December 30, 2022 and nomination criteria and procedures have also been disclosed in the Company's website. However, no shareholder nominated any

qualified person to be elected as the Company’s director. Therefore, the Board of Directors has considered and deemed appropriated to propose to the shareholders’ meeting for re-election of the 3 directors to hold office for another term. The nominated persons have passed the consideration process specified by the Company and possessed qualifications pursuant to the relevant criteria and suitable for the Company’s business operation.

In addition, for the independent directors, who shall be proposed to the shareholders’ meeting for election, the Board of Directors considered that those nominated persons are qualified pursuant to the laws relevant to the requirements of the independent director.

Summarized information on their biodata, working experiences and qualifications of those directors been sent to the shareholders together with the meeting invitation as per Enclosure No. 3.

The Chairman opened the opportunity to the shareholders to make an inquiry or comment.

No inquiry or comment was raised, so the Chairman asked the Meeting to consider the proposed matter and cast the vote for this agenda.

This agenda requires affirmative resolution of a majority vote of the total number of votes of shareholders attending and casting votes at the Meeting.

Resolution After consideration, the Meeting resolved to approve the election of the directors in replacement of those who are retired by rotation for the year 2023 to hold office for another term which included 1) Dr. Pongsak Semson 2) Miss Jirayong Anuman- rajadhon and 3) Miss Prapai Pimpa as per proposed, by unanimous vote of the shareholders who attend the meeting and cast their votes for each director individually as follows:

1) Dr. Pongsak Semson	Independent Director, Chairman of the Board of Directors, and Chairman of the Audit Committee
Approved 340,850,081 Votes	or equivalent to 100.0000 Percent
Disapproved 0 Vote	or equivalent to 0.0000 Percent
Abstained 0 Vote	or equivalent to 0.0000 Percent
Void Ballot 0 Vote	
2) Miss Jirayong Anuman-rajadhon	Independent Director, and Member of the Audit Committee
Approved 340,850,081 Votes	or equivalent to 100.0000 Percent
Disapproved 0 Vote	or equivalent to 0.0000 Percent
Abstained 0 Vote	or equivalent to 0.0000 Percent
Void Ballot 0 Vote	
3) Miss Prapai Pimpa	Director, Member of the Risk Management Committee, Member of the Good Corporate

Governance and Sustainability Committee, and
Member of the Executive Committee

Approved	340,850,081 Votes	or equivalent to	100.0000 Percent
Disapproved	0 Vote	or equivalent to	0.0000 Percent
Abstained	0 Vote	or equivalent to	0.0000 Percent
Void Ballot	0 Vote		

After the approval on the election of the directors in replacement of those who are retired by rotation for the year 2023 has completed, the Chairman asked the MC to invite all directors who were temporarily requested to leave from the meeting room to return and attend the Meeting once again. Then Dr. Pongsak Semson, Chairman of the Board of Director, resumed to perform duty as the chairman of the meeting and proceed to the next agenda.

Agenda 6 To consider and approve the remuneration for the Board of Directors and the Sub-Committees for the year 2023

The Chairman proposed the shareholders' meeting to approve the remuneration for the Board of Directors and the Sub-Committees for the year 2023, in order to consistent with Section 90 of the Public Limited Company Act B.E. 2535 which specified that payment of the directors' remuneration shall be in accordance with the resolution of the meeting of shareholders, supported by votes not less than two-thirds of the total votes of shareholders present. In addition, Article 34 of the Company's Article of Association also specified that the Directors are entitled to earn remunerations in the form of salary, rewards, meeting allowances, gratuity, bonuses, and other benefits as stipulated in the regulations or considered by the Shareholders' Meeting. The remunerations may be in fixed amount or based on criteria set in each period with perpetual effectiveness until further notice. In addition, they are also entitled to receive allowances and welfares pursuant to the Company's regulations.

The Nomination and Remuneration Committee has considered the remuneration of the Board of Directors and the Sub-Committees by taking into account the appropriateness and concordance with duties, responsibilities of the directors, the peer companies in the same industry, as well as the operating results and business size of the Company. Therefore, it deems appropriate to propose to the Board of Directors to consider and propose to the Annual General Meeting of Shareholders to maintain monthly remuneration, meeting allowance and yearly remuneration for the Board of Directors and the Sub-Committees for the year 2023 at the same rate as the year 2022. In this regard, total monthly remuneration, meeting allowance and yearly remuneration for the year 2023 of the Board of Directors and the Sub-Committees shall not exceed Baht 4,800,000 which was the same remuneration rate of the year 2022, with details as follows:

After that the Chairman assigned Dr. Preecha Suan, Chief Financial Officer, to present details of this agenda as follows:

Comparison on Remuneration of the Directors and the Sub-Committees

Director	Year 2023 (Proposed Year) Baht/Person/Month	Year 2022 Baht/Person/Month
Chairman	50,000	50,000
Independent Director	30,000	30,000
Non-executive Director	20,000	20,000

- Remark:** 1. The Company considers on payment of monthly remuneration to the Independent Directors and non-executive Directors whose name appeared in the Company's affidavit only.
2. Others remuneration: Nil

Comparison on Meeting Allowance of the Directors and the Sub-Committees

Description	Year 2023 (Proposed Year) Baht / Meeting Attendance	Year 2022 Baht / Meeting Attendance
• Board of Directors		
Chairman	25,000	25,000
Independent Director	15,000	15,000
Director	10,000	10,000
• Audit Committee		
Chairman	20,000	20,000
Independent Director	15,000	15,000
• Risk Management Committee		
Chairman	15,000	15,000
Independent Director	10,000	10,000
• Nomination and Remuneration Committee		
Chairman	15,000	15,000
Independent Director	10,000	10,000
• Good Corporate Governance and Sustainability Committee		
Chairman	15,000	15,000
Independent Director	10,000	10,000

- Remark:** The Company shall consider payment of meeting allowance per meeting which has been arranged pursuant to meeting agenda of the Board of Directors and each Committee. In case any director has been invited to attend the meeting from time to time which is not in the meeting agenda of such director, the meeting allowance will not be

paid. In addition, for meeting agenda of the Committees, the management who already has a fixed monthly salary shall not be entitled to receive the meeting allowance.

The Board of Directors deemed appropriate to propose to the shareholders’ meeting for consideration and approval the remuneration of the Board of Directors and the Sub-Committees for the year 2023 as per opinion of the Nomination and Remuneration Committee which stated that monthly remuneration, meeting allowance and yearly remuneration should be maintained at the same rate as the year 2022 and the same structure for the Board of Directors and the Sub-Committees, at total amount not exceeding Baht 4,800,000.

The Chairman opened the opportunity to the shareholders to make an inquiry or comment.

No inquiry or comment was raised, so the Chairman asked the Meeting to consider the proposed matter and cast the vote for this agenda.

This agenda requires affirmative resolution of not less than two-thirds of the total number of votes of shareholders attending and casting votes at the Meeting.

Resolution After consideration, the Meeting resolved to approve the remuneration for the Board of Directors and the Sub-Committees for the year 2023 by specifying that monthly remuneration and meeting allowance for the year 2023 will be the same rate as the year 2022 and the yearly remuneration with regards to monthly remuneration, meeting allowance and yearly remuneration of the Board of Directors and the Sub-Committees shall not exceed Baht 4,800,000 as per proposed, by unanimous vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	340,850,081	Votes	or equivalent to	100.0000	Percent
Disapproved	0	Vote	or equivalent to	0.0000	Percent
Abstained	0	Vote	or equivalent to	0.0000	Percent
Void Ballot	0	Vote			

Agenda 7 To consider and approve the appointment of the external auditor and determination of the auditing fee for the year 2023

The Chairman proposed the shareholders’ meeting to approve the appointment of the Company’s auditor and determination of the auditing fee for the year 2023, in order to comply with Section 120 of the Public Limited Company Act B.E. 2535 and Articles 59 and 60 of the Company’s Articles of Association which specified that Annual General Meeting of Shareholders shall appoint the Company’s auditor and determine the auditing fee of the Company every year. The former auditor may be re-appointed.

After that the Chairman assigned Dr. Preecha Suan, Chief Financial Officer, to present details of this agenda as follows:

The Audit Committee has considered to propose the appointment of the auditor for the year 2023 for the Board of Directors' consideration, then further propose to the Annual General Meeting of Shareholders for approval by taking into account their expertise, credibility and international auditing standards as well as for purpose of continuance on auditing work, good service rendered and useful recommendations provided to the Group of Companies on continued basis. Therefore, it is deemed appropriated to propose the existing auditor from PricewaterhouseCoopers ABAS Limited to be the Company's auditor and it is specified that any one of the following auditors is authorized to conduct an audit and express an opinion on the Financial Statements of the Company and its 8 subsidiaries: 1) ETE Management Company Limited, 2) SYN 168 Company Limited, 3) Energy For All Company Limited, 4) ETA Solutions Company Limited, 5) Bio Green Energy 3 Company Limited, 6) ETA Woodchip Company Limited, 7) ETA Management 1 Company Limited, and 8) ETA Entech Company Limited, total auditing fee of the Company and its subsidiaries is fixed at Baht 4,496,000, which excluded non-audit fee.

Name of Auditor	Certified Public Accountant Number	Number of Year Being the Company's auditor
1. Miss Nuntika Limviriyalers	7358	2 years (2021-2022)
2. Miss Thitinun Wankaew	9432	-
3. Mr. Paiboon Tunkoon	4298	-

Comparison of the auditor's remuneration of the Group of Companies proposed for the year 2023 with previous year.

Auditor's Remuneration	Year 2023 (Proposed Year) (Baht)	Year 2022 (Baht)
Quarterly auditing fee	1,927,500	1,663,500
Annual auditing fee	2,568,500	2,332,500
Sub-total	4,496,000	3,996,000
Non-audit fee	-	-
Total	4,496,000	3,996,000

In addition, the proposed auditors from PricewaterhouseCoopers ABAS Limited do not have relationship or interests with the Company, its subsidiaries, management, major shareholders or their related persons and they are not the shareholders of the Company and its subsidiaries which would affect the independence of their performance.

The Chairman opened the opportunity to the shareholders to make an inquiry or comment.

No inquiry or comment was raised, so the Chairman asked the Meeting to consider the proposed matter and cast the vote for this agenda.

This agenda requires affirmative resolution of a majority vote of the total number of votes of shareholders attending and casting votes at the Meeting.


Resolution After consideration, the Meeting resolved to approve the appointment of the Company’s auditor and determination of the auditing fee for the year 2023 by appointing any one of the following auditors from PricewaterhouseCoopers ABAS Limited which included 1) Miss Nuntika Limviriyalers, Certified Public Accountant No. 7358, and/or 2) Miss Thitinun Wankaew, Certified Public Accountant No. 9432, and/or 3) Mr. Paiboon Tunkoon, Certified Public Accountant No. 4298 to be the Company’s auditor and express an opinion on the Financial Statements of the Company and its subsidiaries, the total auditing fee for the year 2023 is fixed at Baht 4,496,000 which excluded non-audit fee as per proposed, by unanimous vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	340,850,081	Votes	or equivalent to	100.0000	Percent
Disapproved	0	Vote	or equivalent to	0.0000	Percent
Abstained	0	Vote	or equivalent to	0.0000	Percent
Void Ballot	0	Vote			

Agenda 8 To consider and approve the amendment to the Company’s Article of Association and the authorized directors.

The Chairman proposed the shareholders’ meeting to approve the amendment to the Company’s Article of Association and the authorized directors, in order to enhance flexibility on management and operations, therefore, the Company would like to amend the Company’s Articles of Association Clause 30: Amendment of the power of the Board of Directors, and Clause 63: Cancellation of the Company’s seal.

After that the Chairman assigned Dr. Preecha Suan, Chief Financial Officer, to present the details as follows:

Article of Association (Existing)	Article of Association (Proposed for Amendment)
<p>Clause 30. Number and names of the authorized directors are:</p> <p>Any acts shall be bound to the Company upon any two directors jointly sign their names and affix the Company’s seal.</p> <p>The Board of Director shall have the authority to specify and change a list of the authorized directors.</p>	<p>Clause 30. Number and names of the authorized directors are:</p> <p><u>Any acts shall be bound to the Company upon any two directors jointly sign their names.</u></p> <p>The Board of Director shall have the authority to specify and change a list of the authorized directors.</p>
<p>Clause 63. Company’s seal shall be as follows:</p>  <p><small>Eastern Group Eastern Technical Engineering Public Company Limited บริษัท อีสเทิร์น เทคนิคัล วิศวกรรม จำกัด (มหาชน)</small></p>	<p><u>Cancelled.</u></p>

The Board of Directors deemed appropriate to propose to the 2023 Annual General Meeting of Shareholders to consider and approve the amendment to the Company’s Articles of Association Clause 30 and Clause 63 to enhance flexibility on management and operations as mentioned above, as well as consider and approve the Board of Directors or the person assigned by the Board of Directors to authorize to carry out including to amend any statement and carry out any relevant act in order to comply with order of the Registrar so that the registration for such matter shall be completely attained to the objective.

The Chairman opened the opportunity to the shareholders to make an inquiry or comment.

No inquiry or comment was raised, so the Chairman asked the Meeting to consider the proposed matter and cast the vote for this agenda.

This agenda requires affirmative resolution of not less than three-fourths of the total number of votes of shareholders attending and casting votes at the Meeting.

Resolution After consideration, the Meeting resolved to approve the amendment to the Company’s Articles of Association Clause 30: Amendment of the power of the Board of Directors, and Clause 63: Cancellation of the Company’s seal and the authorized directors to enhance flexibility on management and operation, and approve the Board of Directors or the person assigned by the Board of Directors to authorize to carry out including to amend any statement and carry out any relevant act in order to comply with order of the Registrar so that the registration for such matter shall be completely attained to the objective, by unanimous vote of the shareholders who attend the meeting and cast their votes as follows:

Approved	340,850,081	Votes	or equivalent to	100.0000	Percent
Disapproved	0	Vote	or equivalent to	0.0000	Percent
Abstained	0	Vote	or equivalent to	0.0000	Percent
Void Ballot	0	Vote			

Agenda 9 To consider other matters (if any)

The Chairman informed the Shareholders that they may raise a question, make an inquiry and/or give a recommendation to the Board of Directors and/or the Management on business operations apart from meeting agenda proposed for consideration.

In case the shareholders wish to consider and cast the votes in other matters other than those specified in the meeting invitation, it must be pursuant to the conditions specified in of the Public Limited Company Act B.E. 2535, Section 105, paragraph two, which specified that “ Upon concluding the meeting pursuant to the first paragraph, shareholders holding an aggregate number of shares not less than one-third of the total number of shares sold may request the meeting to consider other matters in addition to those specified in the meeting invitation.”

Since there was no shareholder raising further question, inquiry or giving additional recommendation, the Chairman thanked all shareholders for attending the Meeting and declared the 2023 Annual General Meeting of Shareholders of Eastern Technical Engineering Public Company Limited adjourned.

The Meeting was adjourned at 11.24 a.m.

- Pongsak Semson -
Signed _____ Chairman of the Meeting
(Dr. Pongsak Semson)

- Kanlaya Thanyajaroen -
Signed _____ Company Secretary /
(Miss Kanlaya Thanyajaroen) Minutes Recorder